

Message Text

UNCLASSIFIED

PAGE 01 LIMA 01522 242136Z

64

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 INT-05

AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04 OPIC-06

CIEP-02 LAB-04 SIL-01 OMB-01 /101 W

----- 026830

R 242035Z FEB 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4033

UNCLAS LIMA 1522

E.O. 11652: NA

TAGS: EGEN, EIND, ELAB, PE

SUBJ: SPEECH BY MINISTER OF INDUSTRY & TOURISM

1. MINISTER OF INDUSTRY AND TOURISM, ADMIRAL ALBERTO JIMENEZ DE LUCIO, SPOKE OVER NATIONWIDE RADIO AND TV NETWORK FEB 20 ON MINISTERIAL 75-76 BIENNIAL BUDGET AND INDUSTRIAL AND TOURISTIC INVESTMENT WILL EXCEED \$1 BILLION (1970 PRICES), WHICH WILL CONTRIBUTE TO "THE GREATEST INDUSTRIAL AND TOURISTIC EXPENSION OUR COUNTRY HAS EVER ATTEMPTED." 54 PERCENT IS DESTINED FOR THE PUBLIC SECTOR. HE NOTED THAT THE RATE OF INDUSTRIAL GROWTH WILL BE ON THE ORDER OF 10 PERCENT (1973 AND 1974 RATES WERE 7.5 PERCENT AND 8 PERCENT RESPECTIVELY) WITH CAPITAL AND INTERMEDIATE GOODS LEADING THE WAY.

2. MAJOR PROJECTS FOR THE BIENNIUM WILL INCLUDE BEGINNING CONSTRUCTION OF TWO NEW COKE OVENS AT THE CHIMBOTE STEEL PLANT, EACH WITH A CAPACITY OF 900,000 TONS PER YEAR. CONSTRUCTION IS TO BE FINISHED BY 1982. STUDIES ARE STILL GOING ON FOR THE CONSTRUCTION OF A SECOND STEEL PLANT AT NAZCA. CEMENT PLANTS AT LIMA, PACASMAYO AND AREQUIPA WILL BE EXPANDED SO THAT PERU WILL REMAIN SELF-SUFFICIENT AND WILL HAVE A SURPLUS TO EXPORT BY 1978.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LIMA 01522 242136Z

PAPER AND CARDBOARD PLANTS WILL BE EXPANDED AND CONSTRUCTION

OF A NEWSPRINT PLANT, USING SUGAR CANE BAGASSE AS THE RAW MATERIAL, WILL BE GIVEN PRIORITY.

3. IN THE LABOR FIELD, HE REPORTED THAT THE AVERAGE INDUSTRIAL COMMUNITY NOW OWNED 13 PERCENT OF ITS ENTERPRISE AND THAT THIS PERCENTAGE WOULD INCREASE WHEN NEW REGULATION DESIGNED TO PLUG LOOPHOLES AND NOW UNDER STUDY ARE IMPLEMENTED. HE ALSO REPORTED THAT THE LONG-AWAITED (IF NOT BY THE BUSINESSES CONCERNED) SMALL BUSINESS LAW WILL BE MADE PUBLIC IN APRIL.

4. JIMENEZ DE LUCIO ALSO NOTED THAT TOURISM IS EXPECTED TO CONTINUE TO GROW AT AROUND 20 PERCENT ANNUALLY, PROVIDING \$200 MILLION A YEAR (GROSS) IN HARD CURRENCY REVENUES.

COMMENT: HIS FORECAST FOR TOURISM MAY BE UNREALISTIC IF BRANIFF SERVICES ARE SUSPENDED. BEFORE BRANIFF'S REDUCTION IN FREQUENCIES, IT CARRIED 40 PERCENT OF ALL TRAFFIC.

DEAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOURISM, INDUSTRY, SPEECHES, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 24 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA01522
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750065-0334
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750219/aaaaaqvr.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 14 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 MAY 2003 by RuthemTJ>; APPROVED <08 JAN 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SPEECH BY MINISTER OF INDUSTRY & TOURISM
TAGS: EGEN, EIND, ELAB, PE, (JIMENEZ DE LUCIO, ALBERTO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006